

RESOLUTION

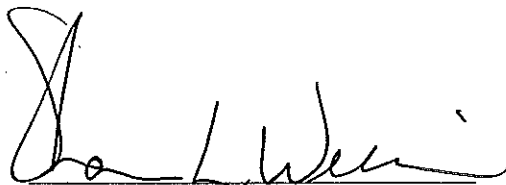
Approving Annual Budget for Livingston Community Partnership Corporation - 2010

BE IT RESOLVED by the Township Council of the Township of Livingston, in the County of Essex and State of New Jersey, that the attached annual budget submitted by the Livingston Community Partnership Corporation, in the amount of \$ 325,050 is hereby approved.

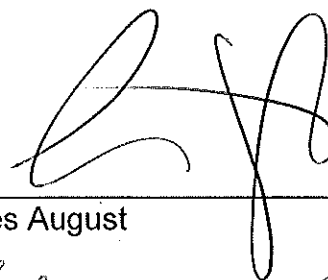
BE IT FURTHER RESOLVED that:

1. This approval shall constitute a first reading.
2. The budget be published in the West Essex Tribune in the issue of December 24, 2009.
3. A public hearing be scheduled for January 25, 2010 at the Senior/ Community Center, 204 Hillside Avenue, at 8:00 p.m.

Approved as to form:

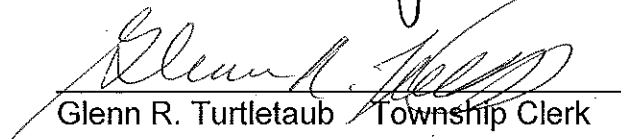


Sharon L. Weiner
Township Attorney



Charles August

Mayor



Glenn R. Turteltaub Township Clerk

Adopted: 12/21/09

**Livingston Community Partnership Management Corporation
2010 Budget Detailed**

2010 Budget					
Revenue				Revenue	
	BID Assessments			\$ 320,000	
	Grants/Sponsorships			\$ -	
	Interest Income			\$ 150	
	Rent Income			\$ 2,400	
	Other Income			\$ 2,500	
Total Revenue				\$ 325,050	
Expenses					Expenses
	Administrative	Administrative Services			\$ 77,500
	Professional Services				\$ 3,800
	Office Operations				\$ 24,000
	Visual Improvement				\$ 187,000
	Promotion/Marketing				50,000
	Interest Expense				\$ -
	Contingency Funds				\$ 10,000
Total Expenditures				\$ 325,050	\$ 352,300
Net Revenue in Excess of Expenditures					\$ (27,250)
Surplus to be used from prior year					\$ 58,984
Net Revenue in Excess of Expenditures					\$ 31,734