

R-10-73

**RESOLUTION INCREASING
RESERVE FOR ACCUMULATED ABSENCES**

WHEREAS, the State of New Jersey, Division of Local Government Services has issued regulations permitting the establishment of a Reserve for Accumulated Absence Liability; and

WHEREAS, the Township of Livingston has established a Reserve for Accumulated Absence Liability for the purpose of funding expenditures for accumulated employee absences; and

WHEREAS, funds remain available in 2009 budget appropriation reserve accounts for salaries and wages;

NOW THEREFORE BE IT RESOLVED, that the attached 2009 Appropriation Reserves be reserved and transferred to the Reserve for Accumulated Absence Liability.

Arlene A. Johnson, Mayor

Glenn R. Turtleaub, Township Clerk

Approved as to form:

Sharon L. Weiner, Township Attorney

Adopted: February 1, 2010