

**RESOLUTION INCREASING  
RESERVE FOR ACCUMULATED ABSENCES**

WHEREAS, the State of New Jersey, Division of Local Government Services has issued regulations permitting the establishment of a Reserve for Accumulated Absences Liability; and

WHEREAS, the Township of Livingston has established a Reserve for Accumulated Absences Liability for the purpose of funding expenditures for accumulated employee absences; and

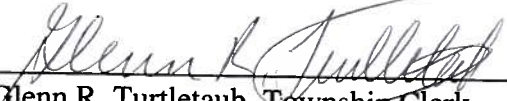
WHEREAS, the Township of Livingston has adopted a financial policy to systematically reserve funds for the payment of contingent liabilities; and

WHEREAS, funds remain available in 2011 budget appropriation reserve accounts for salaries and wages;

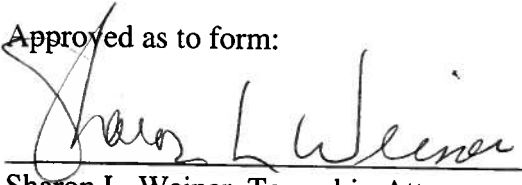
NOW THEREFORE BE IT RESOLVED, that the following 2011 Appropriation Reserves be reserved and transferred to the Reserve for Accumulated Absences Liability.

Water Utility Operating Fund	Salaries and Wages	\$ 5,388.68
	Social Security	<u>4,060.37</u>
		<b><u>\$ 9,449.05</u></b>
Sewer Utility Operating Fund	Salaries and Wages	\$ 70.16
	Social Security	<u>2,228.77</u>
		<b><u>\$ 2,298.93</u></b>

  
\_\_\_\_\_  
Stephen A. Santola, Mayor

  
\_\_\_\_\_  
Glenn R. Turtleaub, Township Clerk

Approved as to form:

  
\_\_\_\_\_  
Sharon L. Weiner, Township Attorney

Adopted: January 23, 2012